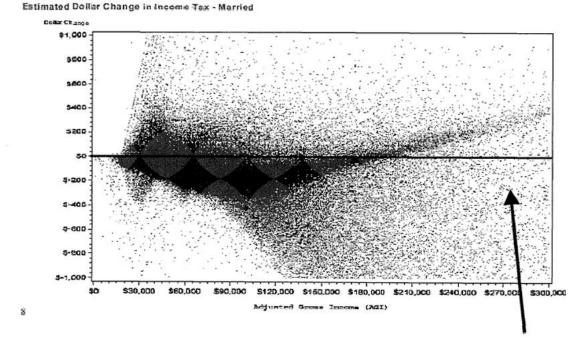
Tax Simulation Model Information

Distributional Effects Group Analysis

Chart 4



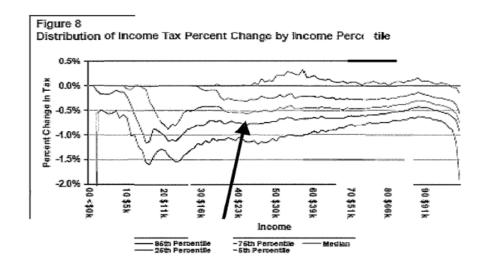
Specific Tax Change of de-identified Taxpayer



 $\underline{\mathsf{History}} \cdot \mathsf{Timeline} \cdot \mathsf{Motivation} \cdot \mathsf{Implementation} \cdot \underline{\mathsf{Analysis}} \cdot \mathsf{Theory} \cdot \mathsf{Tax} \; \mathsf{Model} \cdot \mathsf{Information} \cdot \mathsf{Retrospective}$

Tax Simulation Model Information

Segmented Income Analysis



The Median Taxpayer within each income percentile had about a 0.5% tax cut

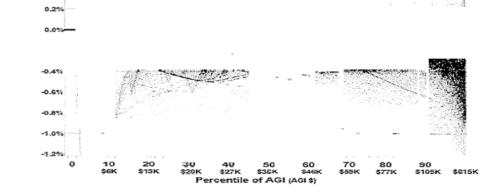


Tax Simulation Model Information

Effective Rate Changes

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Most Taxpayers paid less in taxes



Effective Tax Rate Change, Tax Year 2005 to 2008, by Taxpayer & Income

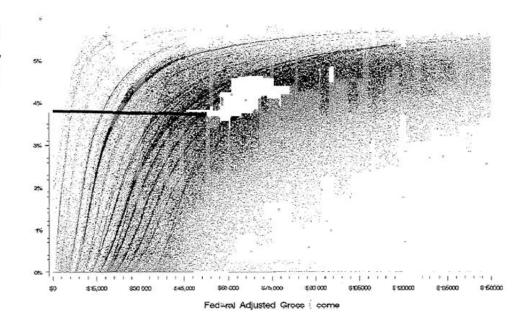


ax Simulation Model Information

Effective Rate Changes

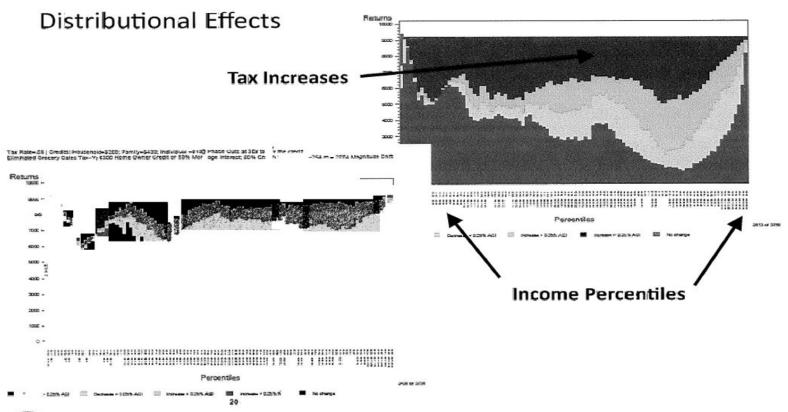
Figure 27 2008 Projected Effective Income Tax Rates Under the Craduated Rate System

What were prior effect rates and how did they change at the margin?











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